

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ouroboros Derivatives Trading Ltd.**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on September 17, 2015 (the Temporary Order) against Ouroboros Derivatives Trading Ltd. (the Respondent), ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply the Respondent up to and including October 2, 2015;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondent shall cease trading in securities in Saskatchewan up to and including October 2, 2015;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including October 2, 2015; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondent shall cease giving advice respecting securities in Saskatchewan up to and including October 2, 2015.

AND WHEREAS the Temporary Order was to expire on October 2, 2015, but upon the Applications of Staff of Financial and Consumer Affairs Authority of Saskatchewan (FCAA Staff), was extended to the end of the day on February 5, 2016;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondent;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on August 5, 2016, to permit them to complete their investigation, finalize the Investigation Brief, prepare and send the Statement of Allegations of the Staff of the Authority, set a hearing date and prepare documents and witnesses for the hearing;

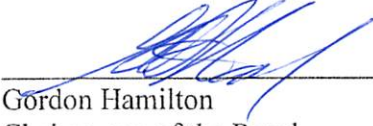
AND WHEREAS the Authority is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on August 5, 2016, unless the Authority makes a further order in this matter;
2. Staff of the Authority shall send the Respondent a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Saskatoon, Saskatchewan on February 5, 2016.



Gordon Hamilton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan